

06/08/16

Spyglass Condominium Association
Balance Sheet Standard
As of June 8, 2016

	<u>Jun 8, '16</u>
ASSETS	
Current Assets	
Checking/Savings	
1021 — CD-Talmer Bank	40,044.90
1040 — Chase Bank Checking	98,049.35
Total Checking/Savings	<u>138,094.25</u>
Total Current Assets	138,094.25
Fixed Assets	
1820 — Pump House	3,863.49
1800 — Equipment	11,730.00
1810 — Garage	20,774.00
1850 — Accumulated Deprecia...	-12,289.27
Total Fixed Assets	<u>24,078.22</u>
TOTAL ASSETS	<u>162,172.47</u>
LIABILITIES & EQUITY	
Equity	
3900 — Retained Earnings	14,622.19
3910 — Replacement Fund	52,906.72
Net Income	<u>94,643.56</u>
Total Equity	<u>162,172.47</u>
TOTAL LIABILITIES & EQUITY	<u>162,172.47</u>

Spyglass Condominium Association
Profit and Loss Budget vs. Actual
 January 1 through June 8, 2016

	Jan 1 - Jun 8, '16	Budget	\$ Over Budget
Income			
3830 — Website Advertising Income	0.00	5,000.00	-5,000.00
3810 — Closing Admin Fees	0.00	450.00	-450.00
3700 — Interest Income	0.00	100.00	-100.00
3002 — Regular Assessments	280,785.00	335,000.00	-54,215.00
3550 — Garage Dues	6,300.00	6,300.00	0.00
3800 — Late Payment Fee	127.00		
Total Income	287,212.00	346,850.00	-59,638.00
Expense			
4100 — Administrative Expenses			
4116 — Website Expense	875.00	1,500.00	-625.00
4115 — Social Events	37.99	2,000.00	-1,962.01
4106 — Telephone	1,011.24	1,500.00	-488.76
4105 — Legal	0.00	500.00	-500.00
4103 — Management Fee	32,139.80	69,000.00	-36,860.20
4110 — Insurance	25,119.00	26,000.00	-881.00
4113 — Misc. Office Expense	0.00	1,000.00	-1,000.00
4112 — Early Pay Discount	0.00	5,000.00	-5,000.00
4109 — Accounting	2,500.00	7,800.00	-5,300.00
Total 4100 — Administrative Expenses	61,683.03	114,300.00	-52,616.97
4200 — Common Area Maint.&Repairs			
4217 — Trash Removal	1,026.70	2,900.00	-1,873.30
4220 — Beach Maintenance	155.88	2,000.00	-1,844.12
4221 — Entry - Gate and Directory	0.00	200.00	-200.00
4208 — Gas Service	366.18	2,200.00	-1,833.82
4223 — Streetscape	71.21	1,000.00	-928.79
4209 — Electric Service	8,375.85	9,000.00	-624.15
4222 — Pool Maintenance	1,546.57	2,800.00	-1,253.43
4218 — Misc Grounds	1,163.96	2,000.00	-836.04
4216 — Grounds			
42160 — Dune Control	82.36	1,000.00	-917.64
42164 — Grounds Other	4,351.75	15,000.00	-10,648.25
42162 — Snow Removal - Plow	4,046.25	8,000.00	-3,953.75
42161 — Lawn Maintenance	4,459.52	9,000.00	-4,540.48
Total 4216 — Grounds	12,939.88	33,000.00	-20,060.12
4215 — Irrigation/Sprinkler	119.64	1,000.00	-880.36
4214 — Pest Control	2,962.10	3,000.00	-37.90
4211 — Water Service	48.90	3,000.00	-2,951.10
Total 4200 — Common Area Maint.&Re...	28,776.87	62,100.00	-33,323.13
4300 — Building Maint.&Repairs			
4351 — Chimney Sealing Bldg 4 + 9	0.00	5,700.00	-5,700.00
4333 — Painting Misc.	1,091.59	6,000.00	-4,908.41
4324 — Plumbing Repairs	102.65	200.00	-97.35
4334 — Window Cleaning	4,168.00	4,400.00	-232.00
4321 — Electrical Repair	0.00	100.00	-100.00
4328 — Entryway Cleaning	1,195.00	1,400.00	-205.00
4329 — Misc. Building Maint & Repairs	6,402.64	6,000.00	402.64
4340 — Window Repairs	4,886.60	11,500.00	-6,613.40
Total 4300 — Building Maint.&Repairs	17,846.48	35,300.00	-17,453.52
4400 — Replacement Plan			
4449 — Caulking Building 4 + 5	2,500.00	6,000.00	-3,500.00
4447 — Paint Building 4+	32,102.00	32,000.00	102.00
4446 — Boardwalk/Stairway Replace...	0.00	12,000.00	-12,000.00
4442 — Landscape	7,031.69	14,000.00	-6,968.31
4441 — Pavement Crack Sealing	10,578.00	11,000.00	-422.00
4411 — Replacement Reserve	0.00	30,150.00	-30,150.00
4410 — Window Replacement	32,050.37	30,000.00	2,050.37
Total 4400 — Replacement Plan	84,262.06	135,150.00	-50,887.94
Total Expense	192,568.44	346,850.00	-154,281.56
Net Income	94,643.56	0.00	94,643.56